



6.5.24

To:
Bidders

PRMS Department
e-mail: c-tender@ingl.co.il
Ref: 471937

Via: e-mail

Re: Amendment & Clarification No. 7 – PRMS Tender (INGL/TENDER/2023/53)

1. **General**

- 1.1. All capitalized terms not expressly defined herein shall have the meaning attributed to them in the Tender Documents.
- 1.2. The clarifications and amendments appearing below shall constitute an integral part of the Tender Documents.
- 1.3. Except where expressly stated herein, nothing in this clarification and amendment letter shall be construed to derogate from the Tender Documents.
- 1.4. Bidders are requested to send a confirmed signed copy of this Amendment & Clarification no. 7 promptly upon its receipt and to submit it signed as an integral part of their Bid.

ITB - Instruction to Bidders (Document no. 466199)

2. **Amendments**

- 2.1. Clause 10.1.2 to the ITB is hereby amended as follows:
 - 10.1.2. **Financial Information**. The Bidder or Foreign Member (in case of a JV Bidder) complies with the following:
 - 10.1.2.1. Has an Weighted Average annual turnover of at least 25 million Euro over the course of 2020-2022 or 2021-2023 according to its audited financial statements; and
 - 10.1.2.2. In case of a single entity Bidder - its equity for the end of 2022 or 2023 according to its last audited financial statements was no less than 10,000,000 Euro or, in case of a JV Bidder, the Foreign Member's equity for the end of 2022 or 2023 according to its last audited financial statements was no less than 10,000,000 Euro multiplied by its share in the JV capital; and
 - 10.1.2.3. Over the course of 2020-2022 or 2021-2023 its Weighted Average yearly cash flow from operations activities according to its audited financial statements was positive or, if negative, less than 25% of its equity for the end of 2022 or 2023, as applicable; and

10.1.2.4. Its last audited financial statements do not include a "Going Concern" notice.

Weighted Average shall be calculated as provided for in **Annex 10**.

2.2. Clause 10.2.1 to the ITB is hereby amended as follows:

10.2.1. Financial Requirements. The Israeli Member complies with the following:

10.2.1.1. Has an Weighted Average annual turnover of at least 50 million NIS over the course of 2020-2022 or 2021-2023 according to its audited financial statements; and

10.2.1.2. Its equity for the end of 2022 or 2023 according to its last audited financial statements was no less than 20,000,000 NIS multiplied by its share in the JV capital; and

10.2.1.3. Over the course of 2020-2022 or 2021-2023 its Weighted Average yearly cash flow from operations activities according to its audited financial statements was positive or, if negative, less than 25% of its equity for the end of 2022 or 2023, as applicable; and

10.2.1.4. Its last audited financial statements do not include a "Going Concern" notice.

Weighted Average shall be calculated as provided for in **Annex 11**.

2.3. Clause 10.3.2.3 to the ITB is hereby amended as follows:

10.3.2.3. It has an Weighted Average annual turnover of at least two (2) million NIS over the course of 2020-2022 or 2021-2023 according to its audited financial statements and its last audited financial statements does not include a "Going Concern" notice; and

Weighted Average shall be calculated as provided for in **Annex 13(5)**.

2.4. Please find attached updated versions of Annexes 10, 11 and 13(5) to the ITB reflecting the above changes. Bidders wishing to comply with the financial requirements based on 2020-2022 only can submit the previous versions.

Sincerely yours,

Israel Natural Gas Lines Company Ltd.



* * * * *

Shlomi Ashkenazi
Project Manager PRMS
Israel Natural Gas Lines LTD

Acknowledgement of Receipt

We, the undersigned, hereby confirm that we received **Amendment & Clarification No. 7 - PRMS Tender (INGL/TENDER/2023/53)**

.....
Date

.....
Bidder

.....
Signature

Updated Version

Annex 10

Bidder/Foreign Member Financial Capabilities

To: Israel Natural Gas Lines Ltd (INGL)

Re: _____ **(the "Company")**

1. The Company's **last** audited financial statements **do not** include a "Going Concern" notice.
2. The following amounts are as presented in the audited financial statements of the Company:

	2020	2021	2022	2023
Turnover				
Cash flow				
Equity	Not relevant	Not relevant		

- Annual weighted average turnover over the course of 2020 – 2022 - _____ Euro.
- Annual weighted average turnover over the course of 2021 – 2023 - _____ Euro.
- Annual weighted average cash flow over the course of 2020 – 2022 – _____ Euro.
- Annual weighted average cash flow over the course of 2021 – 2023 – _____ Euro.

The "**Weighted Average**" is calculated as follows: $(2020*1 + 2021*2 + 2022*4) / 7$ or $(2021*1 + 2022*2 + 2023*4) / 7$.

We, the undersigned, being the independent certified public accountants of the Company, hereby confirm that the information provided above is the same information as appears in Company's financial statements which we have audited.

Full Name: _____ **Title:** _____ **Date:** _____

Signature: _____



Updated Version

Annex 11

Israeli Member Financial Capabilities

To: Israel Natural Gas Lines Ltd (INGL)

Re: _____ **(the "Company")**

3. The Company's **last** audited financial statements **do not** include a "Going Concern" notice.
4. The following amounts are as presented in the audited financial statements of the Company:

	2020	2021	2022	2023
Turnover				
Cash flow				
Equity	Not relevant	Not relevant		

- Annual weighted average turnover over the course of 2020 – 2022 - _____ NIS.
- Annual weighted average turnover over the course of 2021 – 2023 - _____ NIS.
- Annual weighted average cash flow over the course of 2020 – 2022 – _____ NIS.
- Annual weighted average cash flow over the course of 2021 – 2023 – _____ NIS.

The "**Weighted Average**" is calculated as follows: $(2020*1 + 2021*2 + 2022*4) / 7$ or $(2021*1 + 2022*2 + 2023*4) / 7$.

We, the undersigned, being the independent certified public accountants of the Company, hereby confirm that the information provided above is the same information as appears in Company's financial statements which we have audited.

Full Name: _____ **Title:** _____ **Date:** _____

Signature: _____



Updated Version

Annex 13(5)

Subcontractor in the Field of Control Systems Financial Capabilities

To: Israel Natural Gas Lines Ltd (INGL)

Re: _____ **(the "Company")**

5. The Company's **last** audited financial statements **do not** include a "Going Concern" notice.
6. The following amounts are as presented in the audited financial statements of the Company:

	2020	2021	2022	2023
Turnover				

- Annual weighted average turnover over the course of 2020 – 2022 - _____ NIS.
- Annual weighted average turnover over the course of 2021 – 2023 - _____ NIS.

The "**Weighted Average**" is calculated as follows: $(2020*1 + 2021*2 + 2022*4) / 7$ or $(2021*1 + 2022*2 + 2023*4) / 7$.

We, the undersigned, being the independent certified public accountants of the Company, hereby confirm that the information provided above is the same information as appears in Company's financial statements which we have audited.

Full Name: _____ **Title:** _____ **Date:** _____

Signature: _____